



IRIS Business Services Limited

9th September, 2020

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 540735

Sub: Change in issuer category by India Ratings and Research

Dear Sirs,

We wish to inform that India Ratings and Research has migrated us to the 'non cooperating category' effective September 04, 2020.

According to an announcement published by the agency of which we have just become aware on our own, "the issuer did not participate in the rating exercise despite continuous requests and follow-ups by the agency. Therefore, investors and other users are advised to take appropriate caution while using the rating. The rating will now appear as 'IND B (ISSUER NOT COOPERATING)' on the agency's website." The full text of the announcement by the agency is available [here](#).

We wish to inform you that the company has signed a rating agreement a month ago with another credit rating agency who is expected to publish their ratings shortly. The bankers of the company have been kept informed of the decision.

The above is for your information and records.

Thanking You,
Yours faithfully,
For **IRIS Business Services Limited**

Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No. ACS34264)