



IRIS Business Services Limited

26th September, 2020

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 540735

Sub: Information for the shareholders of the Company

Dear Sirs,

We wish to submit replies provided by the Company against shareholder query related to Company's contingent liabilities in Annexure – A for the information of all the shareholders of the Company.

The above is for your information and records.

Thanking You,
Yours faithfully,
For **IRIS Business Services Limited**

Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No. ACS 34264)
Encl: As above



Annexure - A

Information pertaining to shareholder query

Disputed EPFO demand: An order passed by the APFC, Vashi office directing IRIS to remit damages of Rs. 1,74,700 and interest Rs. 56,204/- (under section 14-B and 7-Q respectively) on account of delayed remittance of PF dues for the period 05/2005 to 05/2007. Against this order, IRIS filed an appeal to the EPFAT (Employee Provident Fund Appellate Tribunal) and the EPFAT vide its order dated 26th September 2013 ruled in favour of the company, and the order of the PF department was set aside.

The PF department filed a writ petition in 2014 (Case no. WP/10658/2014) against the company in Bombay High court. The company had filed a reply to this petition. The date of last hearing of the case was 25th August 2016 and the case is under Admitted (Unready) status. However please be noted that there was no stay to the EPFAT order which is in favour of the company.

Revenue commitment: This is against an office space that we have rented where the commitment to pay the rental fees from April 2020 to July 2020 is reflected in the contingent liabilities. This rental contract has now been terminated.