

**ANNEXURE 9**  
**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	:	L72900MH2000PLC128943
2	Registration Date	:	03-10-2000
3	Name of the Company	:	IRIS Business Services Limited
4	Category/Sub-category of the Company	:	Public Company Limited by Shares
5	Address of the Registered office & contact details	:	T-231, Tower 2, 3 <sup>rd</sup> Floor, International Infotech Park, Vashi-400703, Navi Mumbai, Maharashtra, India  Tel.: +91-22-6730 1000 Fax: +91 22 2781 4434 E-mail: cs@irisbusiness.com Website: www.irisbusiness.com
6	Whether listed company	:	Yes
7	Details of the Stock Exchanges where shares are listed	:	BSE Limited
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	:	M/s. Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Software Products and Solutions	5820	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	IRIS Business Services (Asia) Pte. Ltd. (Address: 19 Keppel Road #07-08 Jit Poh Building, Singapore - 089058.)	Company No. – 201001057Z	Subsidiary	98.36%	2(87)
2	IRIS Business Services, LLC (Address: 111, Presidential Boulevard, Suite 246, Bala Cynwyd, PA 19004, USA)	-	Subsidiary	100%	2(87)
3	Atanou S.r.l. (Address: Via V, Monti, 8 -20123, Milano)	Company Registration No. 2073449	Subsidiary	100%	2(87)
4	IRIS Logix Solutions Private Limited (Address: T-231, Tower 2, 3 <sup>rd</sup> Floor, International Infotech Park, Vashi-400703, Navi Mumbai, Maharashtra, India)	U72900MH2019PTC334459	Subsidiary	76%	2(87)

## IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	74,22,220	-	74,22,220	39.31%	73,22,220	-	73,22,220	38.78%	(0.53)%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (1)</b>	<b>74,22,220</b>	<b>-</b>	<b>74,22,220</b>	<b>39.31%</b>	<b>73,22,220</b>	<b>-</b>	<b>73,22,220</b>	<b>38.78%</b>	<b>(0.53)%</b>
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other (specify)	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A)</b>	<b>74,22,220</b>	<b>-</b>	<b>74,22,220</b>	<b>39.31%</b>	<b>73,22,220</b>	<b>-</b>	<b>73,22,220</b>	<b>38.78%</b>	<b>(0.53)%</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	4,000	-	4,000	0.02%	4,000	-	4,000	0.02%	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>	<b>0.02%</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>	<b>0.02%</b>	<b>-</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	55,98,578	7,52,780	63,51,358	33.64%	52,98,815	4,82,780	57,81,595	30.62	(3.02)%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	12,01,720	45,450	12,47,170	6.61%	10,99,849	45,450	11,45,299	6.07%	(0.54)%

ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	30,86,428	1,39,620	32,26,048	17.09%	39,42,428	1,39,620	40,82,048	21.62%	4.53%
c)NBFCs registered with RBI	20,000	-	20,000	0.11%	-	-	-	-	(0.11)%
d) Others (specify)	-	-	-	-	-	-	-	-	-
HUF	3,88,000	-	3,88,000	2.06%	3,64,000	-	3,64,000	1.93%	(0.12)%
Non Resident Indians	1,48,000	-	1,48,000	0.78%	1,72,000	-	1,72,000	0.91%	(0.13)%
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	64,366	-	64,366	0.34%	-	-	-	-	(0.34)%
Trusts	8,000	-	8,000	0.04%	8,000	-	8,000	0.04%	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>1,05,15,092</b>	<b>9,37,850</b>	<b>1,14,52,942</b>	<b>60.66%</b>	<b>1,08,85,092</b>	<b>6,67,850</b>	<b>1,15,52,942</b>	<b>61.19%</b>	<b>0.53%</b>
<b>Total Public (B)</b>	<b>1,05,19,092</b>	<b>9,37,850</b>	<b>1,14,56,942</b>	<b>60.68%</b>	<b>1,08,89,092</b>	<b>6,67,850</b>	<b>1,15,56,942</b>	<b>61.22%</b>	<b>0.53%</b>
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>1,79,41,312</b>	<b>9,37,850</b>	<b>1,88,79,162</b>	<b>100%</b>	<b>1,82,11,312</b>	<b>6,67,850</b>	<b>1,88,79,162</b>	<b>100</b>	<b>-</b>

### (ii) Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01-Apr-2019)			Shareholding at the end of the year (31-March-2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Swaminathan Subramaniam	48,72,168	25.81%	7.74%	47,72,168	25.28%	7.74%	(0.53)%
2	Deepta Rangarajan	14,46,052	7.66%	2.30%	14,46,052	7.66%	2.30%	-
3	Balachandran Krishnan	11,04,000	5.85%	1.75%	11,04,000	5.85%	1.75%	-
	<b>Total</b>	<b>74,22,220</b>	<b>39.31%</b>	<b>11.79%</b>	<b>73,22,220</b>	<b>38.78%</b>	<b>11.79%</b>	<b>(0.53)%</b>

### (iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Date	Reason for Change (Sale/ Purchase etc.)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Swaminathan Subramaniam Promoter, Whole Time Director & CEO						
	At the beginning of the year	01-Apr-19		48,72,168	25.81%	48,72,168	25.81
	Changes during the year	27-Dec-19	(Gift)	(1,00,000)	-	47,72,168	25.28
	At the end of the year	31-Mar-20		47,72,168	25.28%	47,72,168	25.28
2	Deepta Rangarajan Promoter, Whole Time Director						
	At the beginning of the year	01-Apr-19		14,46,052	7.66%	14,46,052	7.66%
	Changes during the year			-	-	-	-
	At the end of the year	31-Mar-20		14,46,052	7.66%	14,46,052	7.66%

3	Balachandran Krishnan Promoter, Whole Time Director & CFO						
	At the beginning of the year	01-Apr-19		11,04,000	5.85%	11,04,000	5.85%
	Changes during the year		-	-	-	-	-
	At the end of the year	31-Mar-20		11,04,000	5.85%	11,04,000	5.85%

#### (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Vistra ITCL India Limited						
	At the beginning of the year	01-Apr-19		39,07,598	20.70%	39,07,598	20.70%
	Changes during the year	20-Mar-20	Sale	9,25,000	4.90%	29,82,598	15.80%
		27-Mar-20	Purchase	9,25,000	4.90%	39,07,598	20.70%
	At the end of the year	31-Mar-20		39,07,598	20.70%	39,07,598	20.70%
2	Madhuri Kela						
	At the beginning of the year	01-Apr-19		10,72,000	5.68%	10,72,000	5.68%
	Changes during the year	-		-	-	-	-
	At the end of the year	31-Mar-20		10,72,000	5.68%	10,72,000	5.68%
3	Millennium Developers Pvt. Ltd.						
	At the beginning of the year	01-Apr-19		5,40,000	2.86%	5,40,000	2.86%
	Changes during the year	-		-	-	-	-
	At the end of the year	31-Mar-20		5,40,000	2.86%	5,40,000	2.86%
4	Valuable Infrastructure Pvt. Ltd.						
	At the beginning of the year	01-Apr-19		4,68,320	2.48%	4,68,320	2.48%
	Changes during the year	-		-	-	-	-
	At the end of the year	31-Mar-20		4,68,320	2.48%	4,68,320	2.48%
5	Rajendran V						
	At the beginning of the year	01-Apr-19		0	0	0	0
		-		-	-	-	-
		27-Dec-19	Purchase	68,000	0.36%	68,000	0.36%
		03-Jan-20	Purchase	2,32,000	1.23%	3,00,000	1.59%
		17-Jan-20	Purchase	92,000	0.49%	3,92,000	2.08%
	Changes during the year	24-Jan-20	Sale	24,000	0.13%	3,68,000	1.95%
		31-Jan-20	Purchase	4,000	0.02%	3,72,000	1.97%
		14-Feb-20	Purchase	4,000	0.02%	3,76,000	1.99%
		21-Feb-20	Sale	8,000	0.04%	3,68,000	1.95%
		28-Feb-20	Purchase	12,000	0.06%	3,80,000	2.01%
		13-Mar-20	Purchase	32,000	0.17%	4,12,000	2.18%
	At the end of the year	31-Mar-20				4,12,000	2.18%
6	Mr. Vijay Gupta & Mrs. Rashmi Gupta						
	At the beginning of the year	01-Apr-19		3,00,586	1.59%	3,00,586	1.59%

Sr. No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	Changes during the year	-		-	-	-	-
	At the end of the year	31-Mar-20		3,00,586	1.59%	3,00,586	1.59%
7	IRIS Employee Wellness LLP						
	At the beginning of the year	01-Apr-19		2,48,620	1.32%	2,48,620	1.32%
	Changes during the year	-		-	-	-	-
	At the end of the year	31-Mar-20		2,48,620	1.32%	2,48,620	1.32%
8	Vargis Jacob						
	At the beginning of the year	01-Apr-19		2,16,000	1.14%	2,16,000	1.14%
	Changes during the year	05-Apr-19	Sale	4,000	0.02%	2,12,000	1.12%
		12-Apr-19	Purchase	4,000	0.02%	2,16,000	1.14%
		26-Apr-19	Purchase	4,000	0.02%	2,20,000	1.17%
		31-May-19	Sale	4,000	0.02%	2,16,000	1.14%
		07-Jun-19	Purchase	4,000	0.02%	2,20,000	1.17%
		02-Aug-19	Sale	4,000	0.02%	2,16,000	1.14%
		09-Aug-19	Sale	4,000	0.02%	2,12,000	1.12%
		16-Aug-19	Purchase	8,000	0.04%	2,20,000	1.17%
		30-Aug-19	Purchase	16,000	0.08%	2,36,000	1.25%
		27-Sep-19	Purchase	4,000	0.02%	2,40,000	1.27%
		25-Oct-19	Purchase	12,000	0.06%	2,52,000	1.33%
		01-Nov-19	Purchase	4,000	0.02%	2,56,000	1.36%
		08-Nov-19	Sale	16,000	0.08%	2,40,000	1.27%
		29-Nov-19	Sale	8,000	0.04%	2,32,000	1.23%
		07-Jan-20	Sale	2,32,000	1.23%	0	0.00%
	At the end of the year	31-Mar-20		-	-	-	-
9	Shailesh Gupta						
	At the beginning of the year	01-Apr-19		1,86,256	0.99%	1,86,256	0.99%
	At the end of the year	31-Mar-20		1,86,256	0.99%	1,86,256	0.99%
10	Koushik Sekhar						
	At the beginning of the year	01-Apr-19		0	0	0	0
	Changes during the year	19-Jul-19	Purchase	12,000	0.06%	12,000	0.06%
		26-Jul-19	Purchase	4,000	0.02%	16,000	0.08%
		02-Aug-19	Purchase	8,000	0.04%	24,000	0.13%
		23-Aug-19	Purchase	4,000	0.02%	28,000	0.15%
		08-Nov-19	Purchase	44,000	0.23%	72,000	0.38%
		15-Nov-19	Purchase	12,000	0.06%	84,000	0.44%
		22-Nov-19	Purchase	16,000	0.08%	1,00,000	0.53%
		24-Jan-20	Purchase	80,000	0.42%	1,80,000	0.95%
	At the end of the year	31-Mar-20		1,80,000	0.95%	1,80,000	0.95%
11	Asit C. Mehta Investment Intermediates Limited						
	At the beginning of the year	01-Apr-19		1,64,600	0.87%	1,64,600	0.87%

Sr. No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
				No. of shares	% of total shares	No. of shares	% of total shares	
	Changes during the year	05-Apr-19	Purchase	4,000	0.02%	1,68,600	0.89%	
		03-May-19	Purchase	4,000	0.02%	1,72,600	0.91%	
		10-May-19	Purchase	4,000	0.02%	1,76,600	0.94%	
		07-Jun-19	Purchase	4,000	0.02%	1,80,600	0.96%	
		05-Jul-19	Purchase	4,000	0.02%	1,84,600	0.98%	
		12-Jul-19	Sale	12,000	0.06%	1,72,600	0.91%	
		26-Jul-19	Sale	4,000	0.02%	1,68,600	0.89%	
		02-Aug-19	Sale	4,000	0.02%	1,64,600	0.87%	
		09-Aug-19	Sale	4,000	0.02%	1,60,600	0.85%	
		06-Sep-19	Purchase	4,000	0.02%	1,64,600	0.87%	
		13-Sep-19	Sale	8,000	0.04%	1,56,600	0.83%	
		04-Oct-19	Purchase	4,000	0.02%	1,60,600	0.85%	
		18-Oct-19	Sale	4,000	0.02%	1,56,600	0.83%	
		25-Oct-19	Purchase	4,000	0.02%	1,60,600	0.85%	
		01-Nov-19	Sale	4,000	0.02%	1,56,600	0.83%	
		15-Nov-19	Sale	4,000	0.02%	1,52,600	0.81%	
		29-Nov-19	Purchase	4,000	0.02%	1,56,600	0.83%	
		06-Dec-19	Sale	4,000	0.02%	1,52,600	0.81%	
		03-Jan-20	Purchase	4,000	0.02%	1,56,600	0.83%	
		10-Jan-20	Purchase	4,000	0.02%	1,60,600	0.85%	
		17-Jan-20	Sale	4,000	0.02%	1,56,600	0.83%	
		24-Jan-20	Purchase	4,000	0.02%	1,60,600	0.85%	
		14-Feb-20	Purchase	4,000	0.02%	1,64,600	0.87%	
		21-Feb-20	Sale	8,000		1,56,600	0.83%	
		28-Feb-20	Sale	4,000	0.02%	1,52,600	0.81%	
		06-Mar-20	Sale	8,000	0.04%	1,44,600	0.77%	
		13-Mar-20	Purchase	8,000	0.04%	1,52,600	0.81%	
		20-Mar-20	Purchase	20,000	0.11%	1,72,600	0.91%	
		At the end of the year	31-Mar-20				172600	0.91%
12		Edelcap Securities Limited						
		At the beginning of the year	01-Apr-19		4,48,000	2.37%	4,48,000	2.37%
	Changes during the year	05-Apr-19	Sale	24,000	0.13%	4,24,000	2.25%	
		12-Apr-19	Sale	12,000	0.06%	4,12,000	2.18%	
		19-Apr-19	Sale	20,000	0.11%	3,92,000	2.08%	
		26-Apr-19	Sale	16,000	0.08%	3,76,000	1.99%	
		10-May-19	Sale	4,000	0.02%	3,72,000	1.97%	
		17-May-19	Sale	4,000	0.02%	3,68,000	1.95%	
		24-May-19	Sale	16,000	0.08%	3,52,000	1.86%	
		07-Jun-19	Sale	16,000	0.08%	3,36,000	1.78%	
		21-Jun-19	Sale	12,000	0.06%	3,24,000	1.72%	
		05-Jul-19	Sale	12,000	0.06%	3,12,000	1.65%	

Sr. No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
		13-Dec-19	Sale	60,000	0.32%	2,52,000	1.33%
	Changes during the year	20-Dec-19	Sale	4,000	0.02%	2,48,000	1.31%
		17-Jan-20	Sale	1,16,000	0.61%	1,32,000	0.70%
		24-Jan-20	Sale	28,000	0.15%	1,04,000	0.55%
	At the end of the year	31-Mar-20				1,04,000	0.55%
13	Pinky Ventures Private Limited						
	At the beginning of the year	01-Apr-19		2,92,586	1.55%	2,92,586	1.55%
	Changes during the year	12-Apr-19	Sale	36,000	0.19%	2,56,586	1.36%
		10-May-19	Sale	4,000	0.02%	2,52,586	1.34%
		24-May-19	Sale	8,000	0.04%	2,44,586	1.30%
		30-Sep-19	Sale	16,000	0.08%	2,28,586	1.21%
		04-Oct-19	Sale	12,000	0.06%	2,16,586	1.15%
		11-Oct-19	Sale	8,000	0.04%	2,08,586	1.10%
		01-Nov-19	Sale	2,08,586	1.10%	0	0
	At the end of the year	31-Mar-20		0	0	0	0

Notes:

1. Paid up Share Capital of the Company (Face Value ₹10.00) at the end of the year is 18879162 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. Swaminathan Subramaniam, Whole Time Director & CEO						
	At the beginning of the year	01-Apr-19		48,72,168	25.81%	48,72,168	25.81%
	Changes during the year	27-Dec-19	(Gift)	1,00,000	0.53%	47,72,168	25.28%
	At the end of the year	31-Mar-20		47,72,168	25.28%	47,72,168	25.28%
2	Mr. Balachandran Krishnan, Whole Time Director & CFO						
	At the beginning of the year	01-Apr-19		11,04,000	5.85%	11,04,000	5.85%
	Changes during the year	-	-	-	-	-	-
	At the end of the year	31-Mar-20		11,04,000	5.85%	11,04,000	5.85%
3	Ms. Deepta Rangarajan, Whole Time Director						
	At the beginning of the year	01-Apr-19		14,46,052	7.66%	14,46,052	7.66%
	Changes during the year			-	-	-	-
	At the end of the year	31-Mar-20		14,46,052	7.66%	14,46,052	7.66%
4	Mr. Ashok Venkatramani						
	At the beginning of the year	01-Apr-19		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-Mar-20		-	0.00%	-	0.00%
5	Mr. Bhaswar Mukherjee						
	At the beginning of the year	01-Apr-19		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-Mar-20		-	0.00%	-	0.00%
6	Mr. Vinod Agarwala						
	At the beginning of the year	01-Apr-19		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-Mar-20		-	0.00%	-	0.00%
7	Mr. Jay Mistry, Company Secretary & Compliance Officer						
	At the beginning of the year	01-Apr-19		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-Mar-20		-	0.00%	-	0.00%



## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	6,87,81,534	-	-	6,87,81,534
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>6,87,81,534</b>	<b>-</b>	<b>-</b>	<b>6,87,81,534</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	(1,70,88,889)	-	-	(1,70,88,889)
<b>Net Change</b>	<b>(1,70,88,889)</b>	<b>-</b>	<b>-</b>	<b>(1,70,88,889)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	5,16,92,645	-	-	5,16,92,645
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	4,73,278	-	-	4,73,278
<b>Total (i+ii+iii)</b>	<b>5,21,65,923</b>	<b>-</b>	<b>-</b>	<b>5,21,65,923</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(in ₹)

Sr. No.	Particulars of Remuneration Name	Name of MD/WTD/ Manager			Total Amount
		Mr. Balachandran Krishnan	Ms. Deepta Rangarajan	Mr. Swaminathan Subramaniam	
	Designation	Whole-time Director & CFO	Whole-time Director	Whole-time Director & CEO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30,00,000	30,00,000	30,00,000	90,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others,(Unpaid Bonus)				
	Total (A)	30,00,000	30,00,000	30,00,000	90,00,000
	Ceiling as per the Act	84,00,000	84,00,000	84,00,000	2,52,00,000

**B. Remuneration to other Directors:**

(in ₹)

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Ashok Venkatramani	Mr. Bhaswar Mukherjee	Mr. Vinod Agarwala	
1	Independent Directors				
	Fee for attending board and committee meetings	1,95,000	2,70,000	2,20,000	6,85,000
	Commission	-	-	-	-
	Others, please specify				-
	<b>Total (1)</b>	<b>1,95,000</b>	<b>2,70,000</b>	<b>2,20,000</b>	<b>6,85,000</b>
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	<b>Total (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (B)=(1+2)</b>	<b>1,95,000</b>	<b>2,70,000</b>	<b>2,20,000</b>	<b>6,85,000</b>
	<b>Total Managerial Remuneration</b>	<b>1,95,000</b>	<b>2,70,000</b>	<b>2,20,000</b>	<b>6,85,000</b>
	Overall Ceiling as per the Act	-	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

(in ₹)

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel	Total Amount
	Designation	Mr. Jay Mistry	
		Company Secretary & Compliance Officer	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,32,581	12,32,581
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	<b>Total</b>	<b>12,32,581</b>	<b>12,32,581</b>

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment			NIL		
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment			NIL		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment			NIL		
Compounding					

For and on behalf of the Board of Directors of IRIS Business Services Limited

Date: 29<sup>th</sup> June, 2020  
Place: Navi Mumbai

**Swaminathan Subramaniam**  
*Whole Time Director & CEO*  
(DIN: 01185930)

**Deepta Rangarajan**  
*Whole Time Director*  
(DIN: 00404072)

**Balachandran Krishnan**  
*Whole Time Director & CFO*  
(DIN: 00080055)