



IRIS Business Services Limited

31st August, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Company Scrip Code - 540735

Sub: Proceedings of the 18th Annual General Meeting of the Company pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith in Annexure – I, the proceedings of the 18th Annual General Meeting (AGM) of the Company, which was held today i.e. Friday, 31st August, 2018 at 11:00 a.m. (IST) at Navi Mumbai Sports Association (NMSA), Sector-1A, Vashi, Navi Mumbai - 400 703, Maharashtra. The AGM commenced at 11.00 a.m. and concluded at 11.20 a.m.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For **IRIS Business Services Limited**



Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No – ACS 34264)

Encl: As above



ANNEXURE – I

PROCEEDINGS OF THE 18TH ANNUAL GENERAL MEETING OF IRIS BUSINESS SERVICES LIMITED HELD ON FRIDAY, 31ST AUGUST, 2018 AT 11:00 A.M. (IST) AT NAVI MUMBAI SPORTS ASSOCIATION (NMSA), SECTOR-1A, VASHI, NAVI MUMBAI - 400 703, MAHARASHTRA

The 18th Annual General Meeting (AGM) of the members of IRIS Business Services Limited was held on Friday, 31st August, 2018 at 11:00 a.m. (IST) at Navi Mumbai Sports Association (NMSA), Sector-1A, Vashi, Navi Mumbai - 400 703, Maharashtra.

1. Mr. Narayan Seshadri, Independent Director, occupied the Chair as the Chairman of the AGM. The Chairman confirmed that the necessary quorum was present and called the meeting to be in order. The Chairman welcomed the members to the 18th AGM. The Chairman introduced the Directors present and the Company Secretary and informed that Mr. Ashok Venkatramani and Ms. Deepta Rangarajan, Directors, have conveyed their inability to attend the meeting due to other commitments. He informed that Mr. Ashok Venkatramani, an Independent Director and also the Chairman of Nomination and Remuneration Committee (NRC) has authorized Mr. Vinod Agarwala, Independent Director and a member of NRC, to attend the AGM on his behalf. He further informed that the register of members, the register of proxies and the register of directors and key managerial personnel and their shareholding were open for inspection by members as per the provisions of the Companies Act, 2013.
2. With the consent of the members present, the notice of the 18th AGM and the Auditor's Report were taken as read.
3. Thereafter the Chairman moved to the business of the AGM as per the Notice.
4. The Chairman then took up all the items of business in the Agenda according to the Notice of the AGM as follows:

Resolution(s)

Ordinary Business:

1. To consider and adopt audited financial statements (standalone and consolidated) as on 31st March 2018 and the report of the Board of Directors and Auditors thereon
2. To re-appoint Ms. Deepta Rangarajan (DIN – 00404072), Whole Time Director of the Company, who retires by rotation and being eligible has offered herself for re-appointment



Special Business:

3. To appoint Mr. Ashok Venkatramani (DIN: 02839145), as an Independent Director of the Company for a term of five years
 4. To appoint Mr. Bhaswar Mukherjee (DIN: 01654539), as an Independent Director of the Company for a term of five years
 5. To appoint Mr. Vinod Agarwala (DIN: 01725158), as an Independent Director of the Company for a term of five years
 6. To re-appoint Mr. Swaminathan Subramaniam (DIN: 01185930), as Whole Time Director of the Company for a period of three years
 7. To re-appoint Mr. Balachandran Krishnan (DIN: 00080055) as Whole Time Director of the Company for a period of three years
 8. To re-appoint Ms. Deepta Rangarajan (DIN: 00404072) as Whole Time Director of the Company for a period of three years
5. The Chairman stated that in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder, the remote e-voting facility for voting on the resolution(s) contained in the Notice of the 18th AGM was provided to the members of the Company.
 6. The Chairman further stated that facility to vote by ballot paper is provided for the members who have not already voted through remote e-voting. The Company has appointed M/s. Priti J. Sheth & Associates, Company Secretaries, as Scrutinizer for scrutiny of votes cast by remote e-voting and voting by ballot at the AGM.
 7. Thereafter, the Chairman informed the shareholders that voting by ballot paper will be conducted after the conclusion of the shareholders' questions and answers.
 8. The Chairman informed that the result of the voting will be declared after counting of votes cast by ballot paper by the shareholders during the AGM and votes cast by electronic means (remote e-voting) prior to the AGM as per the report of the Scrutinizer and that the results of the voting will be intimated to the Stock Exchange and also uploaded on the website of the Company at www.irisbusiness.com and Central Depository Services (India) Limited in due course of time.
 9. After the business of the meeting as per the Notice of the AGM was taken up, the Chairman requested the members for their questions.
 10. The voting by ballot on the above resolution(s) as per the Notice of the AGM of the Company was conducted accordingly wherein the shareholders filled in and signed the ballot papers and put inside the locked and sealed ballot box kept for the purpose in the presence of the Scrutinizer.
 11. The meeting concluded at 11.20 am.