



IRIS Business Services Limited

25th April, 2018

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – Re-appointment of Whole Time Director(s) of the Company

Scrip Code: 540735

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 25th April, 2018, approved the re-appointment of the Whole-Time Directors of the Company - Mr. Subramaniam Swaminathan, Ms. Deepta Rangarajan and Mr. Balachandran Krishnan with effect from 1st May, 2018 for a further period of three years based on the recommendation of the Nomination and Remuneration Committee of the Board and subject to the approval of the shareholders of the Company.

The necessary disclosure in terms of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure – I hereto.

Request you to kindly take the above on record.

This disclosure will also be made available on the Company's website at www.irisbusiness.com.

Thanking You,
Yours faithfully,

For **IRIS Business Services limited**

Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No – ACS 34264)



Encl: As Above



Annexure – I

| Sr. No. | Details of event(s) that need to be provided | Information of such event(s) |
|---------|---|--|
| 1 | Reason for change | Mr. Subramaniam Swaminathan, Ms. Deepta Rangarajan and Mr. Balachandran Krishnan have been re-appointed as Whole-Time Directors of the Company. |
| 2 | a. Date of re-appointment b. Term of appointment | 1 st May, 2018 Three years |
| 3 | Brief profile(s) | <p>Brief profile of Mr. Subramaniam Swaminathan Mr. Subramaniam Swaminathan, aged 56 years, is Promoter, Whole Time Director and CEO of the Company. He has been the CEO of the Company since February 07, 2015. He is an economist educated at the Yale University, USA. He is one of the founders of the Company and is responsible for strategy and sales and marketing activities. He has been a member of several committees in the industry and government which included positions such as Chairman of IT sub-committee, CII, Western Region and Vice-Chairman, Indian Merchants Chamber, Navi Mumbai.</p> <p>Brief profile of Ms. Deepta Rangarajan Ms. Deepta Rangarajan, aged 52 years, is the Promoter and Whole Time Director of the Company. She is a Chemical Engineer from the Indian Institute of Technology, Delhi, and an MBA from the Indian Institute of Management, Ahmedabad. As one of the founders of the Company, her key responsibilities include handling strategic accounts, product management and human resources functions.</p> <p>Brief profile of Mr. Balachandran Krishnan Mr. Balachandran Krishnan, aged 55 years, is the Promoter, Whole Time Director & CFO of the Company. He is one of the founders of the Company. He holds a graduate degree in chemical engineering from University of Calicut and an MBA from Indian Institute of Management, Bangalore. He has represented IRIS at various forums such as the Taxonomy Consulting Group of the International Accounting Standards Board (IASB) and committees constituted by the Ministry of Corporate affairs and SFIO.</p> |
| 4 | Disclosure of relationships between Directors | Mr. Subramaniam Swaminathan and Ms. Deepta Rangarajan are husband and wife. |

