

19th April 2023

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Sub: Initial Disclosure to be made by an entity under SEBI circular on Fund raising by the issuance of Debt Securities by Large Entities

Ref: SEBI Circular No.- SEBI/HO/DDHS/CIR/P/2018/144 dated November 28, 2018.

Dear Sir / Madam,

With reference to the captioned subject we would like to inform you that the Company has its specified securities i.e. equity shares listed on the recognized stock exchanges. We hereby confirm that as on March 31, 2023, the Company is not a "Large Corporate" under the meaning of Clause 2.2 of the captioned SEBI Circular.

The undertaking as required under the said circular is attached as Annexure A..

This is for your information and records.

Thanking you,
Yours faithfully,
For IRIS Business Services Limited

Santoshkumar Sharma
Company Secretary & Compliance Officer
(ICSI membership number - ACS 35139)

Encl: As Above

IRIS Business Services Limited

Tower 2 3rd Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India

Tel: 022 6723 1000 | Email: cs@irisbusiness.com | www.irisbusiness.com

CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV

Annexure A

Sr. No.	Particulars	Details
1	Name of Company	IRIS Business Services Limited
2	CIN	L72900MH2000PLC128943
3	Outstanding borrowing of company as on 31st March, 2022, (in Rs. cr)	NIL
4	Highest Credit Rating during the previous FY along with name of rating agency	[ICRA] BB+ (Stable) ICRA Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Santoshkumar Sharma
Company Secretary and Compliance Officer
Contact Details:-
IRIS Business Services Limited
T-231, Tower 2, 3rd Floor, International Infotech
Park, Vashi Station, Vashi, Thane – 400 703,
Maharashtra, India
Tel: 91 22 6723 1000
Email Id: cs@irisbusiness.com

Balachandran Krishnan
Whole Time Director & CFO
Contact Details:-
IRIS Business Services Limited
T-231, Tower 2, 3rd Floor, International Infotech
Park, Vashi Station, Vashi, Thane – 400 703,
Maharashtra, India
Tel: 91 22 6723 1000
Email Id: k.balachandran@irisbusiness.com

Date: 17th April, 2023

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In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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