

IRIS Business Services (Asia) Pte. Limited
Balance Sheet as at March 31, 2024

Particulars	Amount in INR	
	As at 31-Mar-2024	As at 31-Mar-2023
(I) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		6,544
(b) Right-of-Use-Assets		-
(c) Other Intangible Assets		-
(d) Intangible Assets under Development		-
(e) Financial Assets		
(i) Investments		-
(ii) Loans		-
(iii) Other Financial Assets		2,78,379
(f) Deferred Tax Assets (Net)		-
(g) Other Assets		-
	-	2,84,923
(2) CURRENT ASSETS		
(a) Financial Assets		
(ii) Trade Receivables	88,85,501	11,02,886
(iii) Cash and Cash Equivalents	93,49,657	1,18,22,696
(iv) Bank Balances other than Cash and Cash Equivalents above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	28,03,168	25,23,477
(b) Current Tax Assets (Net)	2,966	15,532
(c) Other Assets	5,40,792	7,68,033
	2,15,82,083	1,62,32,623
TOTAL ASSETS	2,15,82,083	1,65,17,546
(II) EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,13,82,041	1,13,82,041
(b) Other Equity	(37,84,076)	(50,18,608)
	75,97,965	63,63,433
LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Liabilities	-	-
	-	-
(2) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Lease Liabilities		-
(iii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro and small enterprises	20,94,723	13,83,383
(iv) Other Financial Liabilities	1,18,89,395	87,70,730
(b) Provisions	-	-
(c) Current Tax Liabilities (Net)	-	-
(d) Other Liabilities	-	-
	1,39,84,118	1,01,54,113
TOTAL EQUITY AND LIABILITIES	2,15,82,083	1,65,17,546

IRIS Business Services (Asia) Pte. Limited
Statement of Profit and Loss for the period ended March 31, 2024

Particular	Amount in INR	
	For the Year Ended	For the Year Ended
	31-Mar-2024	31-Mar-2023
(I) INCOME		
(a) Revenue from Operations	2,83,96,761	2,80,02,456
(b) Other Income	-	-
	2,83,96,761	2,80,02,456
(II) EXPENSES		
(a) Employee Benefits Expense	90,73,054	68,52,560
(b) Finance Costs	1,06,481	1,05,500
(c) Depreciation and Amortisation Expense	6,545	26,873
(d) Other Expenses	1,79,04,915	1,98,37,594
	2,70,90,994	2,68,22,528
(III) Profit / (Loss) before Exceptional Items and Tax (I-II)	13,05,767	11,79,928
(IV) Exceptional Items		-
(V) Profit / (Loss) before Tax (III-IV)	13,05,767	11,79,928
(VI) Tax Expense		
- Current Tax	78,112	4,679
- Tax Expense for earlier Period	30,247	-
- Deferred Tax	-	-
(VII) Profit / (Loss) for the year from Continuing Operations (V-VI)	11,97,407	11,75,248
(VIII) Other Comprehensive Income		
(A) (i) Items that will not be reclassified to Profit and Loss		
(a) Remeasurements gain / (loss) on defined benefit obligations		-
(b) Equity Instruments at fair value through other comprehensive income		-
(ii) Income tax relating to items that will not be reclassified to profit and loss		-
(B) (i) Items that will be reclassified to Profit and Loss		-
(a) Fair Value Changes on Derivatives Designated as cash flow hedge		-
(ii) Income tax relating to items that will be reclassified to profit and loss		-
(iii) FCTR	37,125	9,04,727
(IX) Other Comprehensive Income / (Loss) for the year, net of taxes	37,125	9,04,727
(X) Total Comprehensive Income/ (Loss) for the year (VII+VIII)	12,34,532	20,79,976

Earnings per equity share of face value of INR 10 each

Basic (INR)

Diluted (INR)

IRIS Business Services (Asia) Pte. Limited
Statement of cash flows for the year ended March 31, 2024

	Amount in INR	
	Year ended March 31, 2024	Year ended March 31, 2023
A. Cash Flows from Operating Activities		
Profit/(loss) for the year	11,97,407	11,75,248
Adjustments for:		
Depreciation and amortisation expense	6,545	26,873
Finance costs		
Interest income		
Operating loss before working capital changes	12,03,952	12,02,121
Changes in operating assets and liabilities		
(Increase) / decrease in trade receivables	(77,82,615)	(11,02,886)
Increase / (decrease) in trade payables	7,11,340	(6,73,141)
(Increase) / decrease in loans		
(Increase) / decrease in other financial assets	(1,312)	9,61,666
(Increase) / decrease in other assets	2,27,241	23,74,478
Increase / (decrease) in provisions		
Increase / (decrease) in other financial liabilities	31,18,665	66,21,710
Increase / (decrease) in other liabilities		
FCTR	37,125	9,04,727
Cash inflow / (outflow) from operating activity	(24,85,605)	1,02,88,676
Taxes paid	12,566	(15,532)
Net cash inflow / (outflow) from operating activities - Total (A)	(24,73,039)	1,02,73,144
B. Cash flows from investing activities		
Acquisition of property, plant and equipment, intangibles and capital work in progress	-	-
Acquisition of Right of use assets	-	-
Sale of property, plant and equipment and capital work in progress	-	-
Bank deposits with original maturity of more than 3 months	-	-
Interest received	-	-
Net cash inflow / (outflow) from investing activities - Total (B)	-	-
C. Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Securities premium received on issue of shares	-	-
(Repayment) / proceeds from borrowings(net)	-	-
Repayment of short term borrowings	-	-
Interest paid on bank loans and others	-	-
Additional amount of equity	-	-
Net cash inflow / (outflow) from financing activities - Total (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)	(24,73,039)	1,02,73,144
D. Cash and cash equivalents at the beginning of the year	1,18,22,697	15,49,552
E. Cash and cash equivalents at the end of the year (Refer Note 13)	93,49,658	1,18,22,697