

**IRIS Business Services LLC**  
**Balance Sheet as at March 31, 2024**

		Amount in INR	
		As at	As at
		31-Mar-2024	31-Mar-2023
<b>(I)</b>	<b>ASSETS</b>		
(1)	<b>NON-CURRENT ASSETS</b>		
(a)	Property, Plant and Equipment	22,021	1,05,701
(b)	Right-of-Use-Assets	-	-
(c)	Other Intangible Assets	-	-
(d)	Intangible Assets under Development	-	-
(e)	Financial Assets		
(i)	Investments	-	-
(ii)	Loans	-	-
(iii)	Other Financial Assets	-	-
(f)	Deferred Tax Assets (Net)	-	-
(g)	Other Assets	-	-
		<b>22,021</b>	<b>1,05,701</b>
(2)	<b>CURRENT ASSETS</b>		
(a)	Financial Assets		
(ii)	Trade Receivables	51,53,315	1,45,56,341
(iii)	Cash and Cash Equivalents	4,10,46,589	1,81,95,981
(iv)	Bank Balances other than Cash and Cash Equivalents above	-	-
(v)	Loans	-	-
(vi)	Other Financial Assets	25,29,837	11,07,820
(b)	Current Tax Assets (Net)	-	-
(c)	Other Assets	17,05,048	21,34,936
		<b>5,04,34,788</b>	<b>3,59,95,078</b>
	<b>TOTAL ASSETS</b>	<b>5,04,56,809</b>	<b>3,61,00,780</b>
<b>(II)</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	1,45,39,880	1,45,39,880
(b)	Other Equity	(2,29,50,867)	(2,50,19,549)
		<b>(84,10,987)</b>	<b>(1,04,79,669)</b>
	<b>LIABILITIES</b>		
(1)	<b>NON-CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other Liabilities	-	-
		-	-
(2)	<b>CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Lease Liabilities	-	-
(iii)	Trade Payables		
(a)	Total outstanding dues of micro and small enterprises	-	-
(b)	Total outstanding dues of creditors other than micro and small	15,11,506	90,570
(iv)	Other Financial Liabilities	3,52,36,847	2,89,91,784
(b)	Provisions	-	-
(c)	Current Tax Liabilities (Net)	3,33,389	-
(d)	Other Liabilities	2,17,86,054	1,74,98,093
		<b>5,88,67,796</b>	<b>4,65,80,448</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,04,56,808</b>	<b>3,61,00,779</b>

**IRIS Business Services LLC**  
**Statement of Profit and Loss for the year ended March 31, 2024**

Amount in INR

	<b>For the Year Ended 31-Mar-2024</b>	<b>For the Year Ended 31-Mar-2023</b>
<b>(I) INCOME</b>		
(a) Revenue from Operations	6,49,94,515	5,19,05,191
(b) Other Income	2,59,938	-
	<b>6,52,54,453</b>	<b>5,19,05,191</b>
<b>(II) EXPENSES</b>		
(a) Employee Benefits Expense	1,39,02,026	1,34,94,176
(b) Finance Costs	3,20,488	3,05,792
(c) Depreciation and Amortisation Expense	83,681	81,224
(d) Other Expenses	4,86,07,039	3,53,68,161
	<b>6,29,13,232</b>	<b>4,92,49,352</b>
<b>(III) Profit / (Loss) before Exceptional Items and Tax (I-II)</b>	<b>23,41,220</b>	<b>26,55,839</b>
<b>(IV) Exceptional Items</b>		-
<b>(V) Profit / (Loss) before Tax (III-IV)</b>	<b>23,41,220</b>	<b>26,55,839</b>
<b>(VI) Tax Expense</b>		
- Current Tax	3,80,558	-
- Tax Expense for earlier year	-	-
- Deferred Tax	-	-
<b>(VII) Profit / (Loss) for the year from Continuing Operations (V-VI)</b>	<b>19,60,662</b>	<b>26,55,839</b>
<b>(VIII) Other Comprehensive Income</b>		
<b>(A) (i) Items that will not be reclassified to Profit and Loss</b>		
(a) Remeasurements gain / (loss) on defined benefit obligations		-
(b) Equity Instruments at fair value through other comprehensive income		-
<b>(ii) Income tax relating to items that will not be reclassified to profit and loss</b>		-
<b>(B) (i) Items that will be reclassified to Profit and Loss</b>		
(a) Fair Value Changes on Derivatives Designated as cash flow hedge		-
(ii) Income tax relating to items that will be reclassified to profit and loss		-
(iii) FCTR	1,08,019	(6,88,683)
<b>(IX) Other Comprehensive Income / (Loss) for the year, net of taxes</b>	<b>1,08,019</b>	<b>(6,88,683)</b>
<b>(X) Total Comprehensive Income/ (Loss) for the year (VII+VIII)</b>	<b>20,68,682</b>	<b>19,67,157</b>

**Earnings per equity share of face value of INR 10 each**

Basic (INR )

Diluted (INR )

**IRIS Business Services LLC**  
**Statement of cash flows for the year ended March 31, 2024**

Particulars	Amount in INR	
	Year ended March 31, 2024	Year ended March 31, 2023
<b>A. Cash Flows from Operating Activities</b>		
Profit/(loss ) for the year	19,60,662	26,55,839
<b>Adjustments for:</b>		
Depreciation and amortisation expense	83,681	81,224
Finance costs	3,20,488	3,05,792
Interest income		
<b>Operating loss before working capital changes</b>	<b>23,64,830</b>	<b>30,42,855</b>
<b>Changes in operating assets and liabilities</b>		
(Increase) / decrease in trade receivables	94,03,027	(52,64,614)
Increase / (decrease) in trade payables	14,20,936	(21,88,957)
(Increase) / decrease in loans		
(Increase) / decrease in other financial assets	(14,22,017)	32,08,916
(Increase) / decrease in other assets	4,29,888	(7,19,698)
Increase / (decrease) in provisions		
Increase / (decrease) in other financial liabilities	62,45,063	28,42,243
Increase / (decrease) in other liabilities	42,87,960	33,23,868
FCTR	1,08,019	(6,88,683)
<b>Cash inflow / (outflow) from operating activity</b>	<b>2,28,37,707</b>	<b>35,55,930</b>
Taxes paid	3,33,389	
<b>Net cash inflow / (outflow) from operating activities - Total (A)</b>	<b>2,31,71,096</b>	<b>35,55,930</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment, intangibles and capital work in progress	-	-
Acquisition of Right of use assets	-	-
Sale of property, plant and equipment and capital work in progress	-	-
Bank deposits with original maturity of more than 3 months	-	-
Interest received	-	-
<b>Net cash inflow / (outflow) from investing activities - Total (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of equity share capital	-	-
Securities premium received on issue of shares	-	-
(Repayment) / proceeds from borrowings(net)	-	-
Repayment of short term borrowings	-	-
Interest paid on bank loans and others	(3,20,488)	(3,05,792)
Additional amount of equity	-	-
<b>Net cash inflow / (outflow) from financing activities - Total (C)</b>	<b>(3,20,488)</b>	<b>(3,05,792)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>2,28,50,608</b>	<b>32,50,139</b>
<b>D. Cash and cash equivalents at the beginning of the year</b>	<b>1,81,95,980</b>	<b>1,49,45,841</b>
<b>E. Cash and cash equivalents at the end of the year</b>	<b>4,10,46,588</b>	<b>1,81,95,980</b>
(Refer Note 13)		
<b>As per Financial</b>	<b>4,10,46,589</b>	<b>1,81,95,981</b>