

IRIS Logix Solutions Private Limited
Balance Sheet as at March 31, 2024

Particulars	Amount in INR	
	As at 31-Mar-2024	As at 31-Mar-2023
(I) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	8,728	20,144
(b) Right-of-Use-Assets	-	-
(c) Other Intangible Assets	30,85,416	39,50,744
(d) Intangible Assets under Development	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred Tax Assets (Net)	-	-
(g) Other Assets	-	-
	30,94,144	39,70,888
(2) CURRENT ASSETS		
(a) Financial Assets		
(ii) Trade Receivables	5,07,333	63,128
(iii) Cash and Cash Equivalents	51,60,990	34,72,506
(iv) Bank Balances other than Cash and Cash Equivalents above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	12,036	22,284
(b) Current Tax Assets (Net)	-	-
(c) Other Assets	2,913	1,52,532
	56,83,272	37,10,450
TOTAL ASSETS	87,77,416	76,81,338
(II) EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	14,90,000	14,90,000
(b) Other Equity	23,85,436	4,90,266
	38,75,436	19,80,266
LIABILITIES		
(1) NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	3,14,019	2,26,859
(d) Other Liabilities	-	-
	3,14,019	2,26,859
(2) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities		
(iii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	-	16,27,608
(b) Total outstanding dues of creditors other than micro and small enterprises	1,11,966	3,180
(iv) Other Financial Liabilities	9,08,634	14,00,705
(b) Provisions	-	-
(c) Current Tax Liabilities (Net)	4,14,010	42,704
(d) Other Liabilities	31,53,351	24,00,016
	45,87,962	54,74,213
TOTAL EQUITY AND LIABILITIES	87,77,416	76,81,338

IRIS Logix Solutions Private Limited
Statement of Profit and Loss for the period ended March 31, 2024

Particular	Amount in INR	
	For the Year Ended 31-Mar-2024	For the Year Ended 31-Mar-2023
(I) INCOME		
(a) Revenue from Operations	82,07,660	51,71,023
(b) Other Income	47,628	39,495
	82,55,288	52,10,519
(II) EXPENSES		
(a) Employee Benefits Expense	-	-
(b) Finance Costs	1,068	12
(c) Depreciation and Amortisation Expense	8,76,744	2,06,017
(d) Other Expenses	47,35,146	40,70,424
	56,12,958	42,76,453
(III) Profit / (Loss) before Exceptional Items and Tax (I-II)	26,42,330	9,34,066
(IV) Exceptional Items		-
(V) Profit / (Loss) before Tax (III-IV)	26,42,330	9,34,066
(VI) Tax Expense		
- Current Tax	6,60,000	1,46,000
- Tax Expense for earlier year	-	(3,444)
- Deferred Tax	87,160	1,65,950
(VII) Profit / (Loss) for the year from Continuing Operations (V-VI)	18,95,170	6,25,560
(VIII) Other Comprehensive Income		
(A) (i) Items that will not be reclassified to Profit and Loss		
(a) Remeasurements gain / (loss) on defined benefit obligations		-
(b) Equity Instruments at fair value through other comprehensive income		-
(ii) Income tax relating to items that will not be reclassified to profit and loss		-
(B) (i) Items that will be reclassified to Profit and Loss		-
(a) Fair Value Changes on Derivatives Designated as cash flow hedge		-
(ii) Income tax relating to items that will be reclassified to profit and loss		-
(iii) FCTR		-
(IX) Other Comprehensive Income / (Loss) for the year, net of taxes		-
(X) Total Comprehensive Income/ (Loss) for the year (VII+VIII)	18,95,170	6,25,560

Earnings per equity share of face value of INR 10 each

Basic (INR)

Diluted (INR)

IRIS Logix Solutions Private Limited
Standalone Statement of cash flows for the year ended March 31, 2024

Particulars	Year ended मार्च 31, 2024	Year ended March 31, 2023
A. Cash Flows from Operating Activities		
Profit/(loss) for the year	18,95,170	6,25,561
Adjustments for:		
Depreciation and amortisation expense	8,76,744	2,06,017
Income Tax Expense	87,160	1,65,950
Finance costs	1,068	12
Interest income (Note no.21)	47,628	39,238
Operating profit/(loss) before working capital changes	29,07,770	10,36,778
Changes in operating assets and liabilities		
(Increase) / decrease in trade receivables	(4,44,205)	193
Increase / (decrease) in trade payables	(15,18,822)	12,48,127
(Increase) / decrease in loans	-	-
(Increase) / decrease in other financial assets	10,248	4,325
(Increase) / decrease in other assets	1,49,619	(1,41,996)
Increase / (decrease) in provisions	-	-
Increase / (decrease) in other financial liabilities	(4,92,071)	1,79,367
Increase / (decrease) in other liabilities	7,53,335	8,50,531
Cash inflow / (outflow) from operating activity	13,65,874	31,77,325
Taxes paid (net)	3,71,306	47,038
Net cash inflow / (outflow) from operating activities - Total (A)	17,37,180	32,24,363
B. Cash flows from investing activities		
Acquisition of property, plant and equipment, intangibles and capital work in progress	-	(35,17,457)
Acquisition of Right of use assets	-	-
Sale of property, plant and equipment and capital work in progress	-	-
Bank deposits with original maturity of more than 3 months	-	-
Interest received	(47,628)	(39,238)
Net cash inflow / (outflow) from investing activities - Total (B)	(47,628)	(35,56,695)
C. Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	4,90,000
Securities premium received on issue of shares	-	-
(Repayment) / proceeds from borrowings(net)	-	-
Repayment of short term borrowings	-	-
Interest paid on bank loans and others	(1,068)	(12)
Net cash inflow / (outflow) from financing activities - Total (C)	(1,068)	4,89,988
Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)	16,88,484	1,57,656
D. Cash and cash equivalents as at the beginning of the year	34,72,506	33,14,850
E. Cash and cash equivalents as at the end of the year (Refer note 6)	51,60,990	34,72,506
Reconciliation of Cash and cash equivalents at the end of the year		
Cash and cash equivalents as per balance sheet	51,60,990	34,72,506
Cash and cash equivalents as per cash flow statement	51,60,990	34,72,506
	(0)	0

Note:

i) Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) -7 prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 of the Companies Act, 2013.

The accompanying significant accounting policies and notes form an integral part of the standalone financial statements

As per our report of even date attached