

IRIS BUSINESS SERVICES LIMITED

CORPORATE SOCIAL RESPONSIBILITY ANNUAL ACTION PLAN (‘ AAP’) for Financial year 2024-2025 and 2025-26

APPROVAL OF THE PLAN

Based on the recommendation of the Corporate Social Responsibility (CSR) Committee during their meeting held on August 29, 2024, the Board of Directors, through Circular Resolution 01 of 2024-25, has formally approved the proposed CSR plan for the financial year 2024-2025 and 2025-26. This plan has been meticulously prepared in accordance with the provisions of the Companies Act, 2013, and in alignment with the Company’s CSR policy.

IDENTIFIED PROJECTS/ PROGRAMS

CSR ANNUAL ACTION PLAN FINANCIAL YEAR 2024-25 and 2025-26								
Sr. No	Name of the CSR Project/ Program	Areas/Subjects specified under Schedule VII of the Companies Act, 2013	Allocated Budget	Implementation Schedule	Manner of execution (Direct/ through Implementing Agency)	Nature of Project (one time /multi-year	Financial Year	Details of need and impact assessment, if any
1	Education to the under privileged	Promoting Education	INR 10,00,000/-	On or before 31 March 2025	Through Implementing Agency	Multi Year Project	2024-25 From August 2024 to March 2025	Not Applicable
2			INR 5,00,000/-	On or before 31 July 2025			2025-26 April 2025 to July 2025	

CSR liabilities for FY 2024-2025 i.e. 2% of the average net profits of the Company made during the three immediately preceding financial years i.e. 2021-22, 2022-23 -2023-24, in terms of the Section 198 of the Companies Act, 2013.

MODALITIES OF UTILIZATION OF FUNDS

- a. The CSR budget will be fixed in accordance with the provisions of the Companies Act, 2013, Rules made thereunder and the Guidelines.
- b. The budget will not be less than 2% of the average net profits of the Company during the three immediately preceding financial years.
- c. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- d. Funds will be disbursed in phase/tranche wise depending on the nature of the project. On the basis of the expenses incurred & the submission of the relevant supporting of the expenses, i.e. receipts, invoices, bank statements, etc. respective amount will be disbursed at different intervals as per the timeline agreed.
- e. CSR team will collect all the set deliverables from the implementation partners.
- f. There will be no direct disbursement or payment of any expenses or amount to the beneficiaries. The Company shall make contribution to the implementing agencies for incurring the expenses for fulfilment of / undertaking the project / program.
- g. The Company shall collect all the required documents/information from the implementing agencies

MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES

The monitoring mechanism of each project will differ on the basis of the nature of the project or program. Monitoring will be done basis the periodic reports and utilisation certificates received from Implementing Agencies.

ALTERATION AND MODIFICATION OF AAP:

The board hereby reserves all rights to alter and modify the given plan at any time, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.