



Building Transparency. Driving Growth.

October 28, 2024

To,

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Scrip Code: 540735

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Symbol: IRIS

**Sub: Reporting of violations under SEBI (Prohibition of Insider Trading) Regulations, 2015.**

Dear Sir/Madam,

This is with reference to the Company's Insider Trading Code of Conduct for Prevention of Insider Trading to regulate, monitor and report trading by Designated Persons and other Connected Persons as per the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the report related to the violation of Company's Code of Conduct for Prevention of Insider Trading by a Connected Person, in the format prescribed by SEBI vide its Circular SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

Please take the same on your records.

Thanking you,

Yours faithfully,

**For IRIS Business Services Limited**

**Santoshkumar Sharma**

**Company Secretary & Compliance Officer**

Membership No. ACS 35139

Navi Mumbai | October 28, 2024

**IRIS Business Services Limited**

Tower 2 3<sup>rd</sup> Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India

Tel: 022 6723 1000 | Email: [cs@irisbusiness.com](mailto:cs@irisbusiness.com) | [www.irisbusiness.com](http://www.irisbusiness.com)

CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV

**Report by IRIS Business Services Limited for violations related to the Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015**

(Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015)

Sr. No.	Particulars	Details
1	Name of the listed Company/ Intermediary/Fiduciary	IRIS Business Services Limited
2	Please tick appropriate checkbox Reporting in capacity of: <ul style="list-style-type: none"> <li><input type="checkbox"/> Listed Company</li> <li><input checked="" type="checkbox"/> Intermediary</li> <li><input type="checkbox"/> Fiduciary</li> </ul>	Listed Company
3.	<b>A. Details of Designated Person (DP)</b>	
	i. Name of the DP	Krishnan Balachandran
	ii. PAN of the DP	ACQPN4620B
	iii. Designation of DP	Whole-time Director & CFO
	iv. Functional Role of DP	Finance
	v. Whether DP is Promoter or belongs to Promoter Group	Yes
	<b>B. If Reporting is for immediate relative of DP</b>	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	<b>C. Details of transaction(s)</b>	
	i. Name of the scrip	BSE: 540735 NSE: IRIS
	ii. No of shares traded and value (Rs.) (Date- wise)	Please refer table below
	<b>D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter</b>	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA
ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA	
4.	Details of violations observed under Code of Conduct	Partial completion of Trading Plan
5.	Action taken by Listed company/ Intermediary/ Fiduciary	The Audit Committee at its meeting held on October 28, 2024 considered the reasons for partial compliance and issued a warning letter.
6.	Reasons recorded in writing for taking action stated above	Low liquidity in Company's script with time limitation; and Company's script was subjected to ASM, ESM & ESM 2 leading to difficulty in transactions

7.	Details of the previous instances of violations, if any, since last financial year	Nil												
8.	If any amount collected for Code of Conduct violation(s)													
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	NA												
	ii. Details of transfer/payment													
	In case of Online:													
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td>NA</td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td>NA</td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td>NA</td> </tr> <tr> <td>Transaction date</td> <td>NA</td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td>NA</td> </tr> </tbody> </table>	Particulars	Details	Name of the transferor	NA	Bank Name, branch and Account number	NA	UTR/Transaction reference Number	NA	Transaction date	NA	Transaction Amount (in Rs.)	NA	
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DD Amount (in Rs.)	NA													
9.	Any other relevant information.	-												

Yours faithfully,

**For IRIS Business Services Limited**

**Santosh Sharma**

**Company Secretary and Compliance Officer**

Membership No. ACS 35139

Email ID: [santosh.sharma@irisbusiness.com](mailto:santosh.sharma@irisbusiness.com)

Navi Mumbai | October 28, 2024

**No of shares traded and value (Rs.) (Date- wise):**

Sr No.	Date	No. of shares sold	Value (Rs.)
1	08.12.2023 to 12.12.2023	3,500	4,94,884.92
2	13.12.2023 to 14.12.2023	4,000	5,71,516.16
3	15.12.2023	2,500	3,44,882.55
4	18.12.2023 to 21.12.2023	4,500	6,22,961.69
5	13.02.2024 to 21.02.2024	24,700	37,17,794.35
6	12.08.2024 to 16.08.2024	12,500	31,34,035.00
7	19.08.2024 to 25.08.2024*	44,000	1,12,55,398.44
8	26.08.2024*	3,000	7,55,820.30

\*Post pre-clearance from Compliance Officer.