



Building Transparency. Driving Growth.

January 31, 2025

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Results Press Release - Quarter ended December 31, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release with respect to Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, is enclosed herewith.

We hereby request you to take the above information on your record.

Thanking You,

Yours faithfully,

For IRIS Business Services Limited

Santoshkumar Sharma

Company Secretary & Compliance Officer
(ICSI membership number - ACS 35139)

Encl.:a/a.

IRIS Business Services Limited

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CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV



PRESS RELEASE

FOR IMMEDIATE RELEASE

Navi Mumbai, January 31, 2025

IRIS 9MYoY Revenues up 29%, 9MYoY Net profits up 155%

An impressive 29% YoY growth in revenues for 9M FY 25, helped global fintech and compliance major, IRIS Business Services Limited record a whopping 155% YoY growth in Net profits for 9M FY 25, even after factoring in a 19% increase in the wage bill.

On a TTM basis, revenues have surged to Rs 123.64 crores, up from Rs 102.96 crore in FY 24. For now, growth continues to be driven by the Suptech segment while the Regtech segment turned in a relatively modest performance. Not surprisingly, Africa continues to be the biggest contributor to company revenues, accounting for a little over a third of the total revenues. India, comes second contributing 30% of the top line approximately.

“We are confident that our marketing efforts with IRIS Carbon will start yielding results in the days ahead,” says Company Founder Deepta Rangarajan. Deepta says that the early results from incremental spends on sales and marketing have given the company the confidence to move the marketing and sales outreach to a higher gear. “The response from our existing customers has been very positive,” she says, pointing to a rise in inbound enquiries.

“We are showing our customers how even as they use Carbon for reg reporting, they can use it for disclosure management too,” she says. “We are well placed to do serve the growing market for DM software considering that IRIS Carbon is already counted among the leaders in this market segment as G2 rankings show,” she adds.

In the immediate run, IRIS is also looking to serve the need for a robust software for ESG reporting. “Even in the unlikely event of a delay in the sustainability reporting mandate in the USA, the rest of the world is big enough to accommodate our aspirations,” she says, pointing to the G2¹ findings which rank IRIS Carbon well above all of its competitors in the case of ESG reporting.

Contact:

For further information please contact:

Santoshkumar Sharma

IRIS Business Services Limited

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¹ G2, now a Gartner company, is arguably the largest and most trusted software marketplace. Software buyers use G2 to make software decisions based on authentic peer reviews from fellow professionals.